

News Release

FOR IMMEDIATE RELEASE:



Condominium sales drive August activity

VANCOUVER, BC – September 5, 2017 – Competition for condominiums and townhomes pushed Metro Vancouver* home sales above typical levels in August.

The Real Estate Board of Greater Vancouver (REBGV) reports that residential property sales in the region totalled 3,043 in August 2017, a 22.3 per cent increase from the 2,489 sales recorded in August 2016, and a 2.8 per cent increase compared to July 2017 when 2,960 homes sold.

Last month's sales were 19.6 per cent above the 10-year August sales average.

"First-time home buyers have led a surge this summer in demand in our condominium and townhome markets," Jill Oudil, REBGV president said. "Homes priced between \$350,000 and \$750,000 have been subject to intense competition and multiple offers across the region."

There were 4,245 detached, attached and apartment properties newly listed for sale on the Multiple Listing Service® (MLS®) in Metro Vancouver in August 2017. This represents a 1.1 per cent decrease compared to the 4,293 homes listed in August 2016 and a 19.2 per cent decrease compared to July 2017 when 5,256 homes were listed.

The total number of properties currently listed for sale on the MLS® system in Metro Vancouver is 8,807, a 3.5 per cent increase compared to August 2016 (8,506) and a 4.2 per cent decrease compared to July 2017 (9,194).

For all property types, the sales-to-active listings ratio for August 2017 is 34.6 per cent. By property type, the ratio is 16.3 per cent for detached homes, 44.8 per cent for townhomes, and 76.3 per cent for condominiums.

Generally, analysts say that downward pressure on home prices occurs when the ratio dips below 12 per cent for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

"Conditions in our detached home market are distinct today from the dynamic in our condominium and townhome markets," Oudil said. "Detached homes have entered a balanced market. This means there's less upward pressure on prices and that buyers have more selection to choose from and more time to make their decisions."

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$1,029,700. This represents a 9.4 per cent increase over August 2016 and a one per cent increase compared to July 2017.

Sales of detached properties in August 2017 reached 901, a 26 per cent increase from the 715 detached sales recorded in August 2016. The benchmark price for detached properties is \$1,615,100. This represents a 2.2 per cent increase from August 2016 and a 0.2 per cent increase compared to July 2017.

Sales of apartment properties reached 1,613 in August 2017, a 20.1 per cent increase compared to the 1,343 sales in August 2016. The benchmark price of an apartment property is \$626,800. This represents a 19.4 per cent increase from August 2016 and a 1.7 per cent increase compared to July 2017.

Attached property sales in August 2017 totalled 529, a 22.7 per cent increase compared to the 431 sales in August 2016. The benchmark price of an attached unit is \$778,300. This represents a 12.8 per cent increase from August 2016 and a 1.9 per cent increase compared to July 2017.

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*Editor's Note: Areas covered by the Real Estate Board of Greater Vancouver include: Whistler, Sunshine Coast, Squamish, West Vancouver, North Vancouver, Vancouver, Burnaby, New Westminster, Richmond, Port Moody, Port Coquitlam, Coquitlam, Pitt Meadows, Maple Ridge, and South Delta.

The real estate industry is a key economic driver in British Columbia. In 2016, 39,943 homes changed ownership in the Board's area, generating \$2.5 billion in economic spin-off activity and an estimated 17,600 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled \$40 billion in 2016.

The Real Estate Board of Greater Vancouver is an association representing more than 13,500 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit www.rebgv.org.

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Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Residential / Composite	Lower Mainland	\$929,700	262.3	1.1%	5.7%	13.3%	10.9%	63.6%	68.5%	86.3%
	Greater Vancouver	\$1,029,700	269.2	1.0%	5.0%	12.3%	9.4%	61.6%	67.9%	90.9%
	Bowen Island	\$941,900	204.2	3.1%	8.2%	14.7%	18.0%	59.9%	58.0%	48.9%
	Burnaby East	\$962,700	267.8	2.3%	6.6%	14.5%	11.0%	63.5%	71.1%	90.5%
	Burnaby North	\$877,300	264.9	1.7%	4.0%	10.1%	11.0%	61.3%	70.9%	88.8%
	Burnaby South	\$984,900	278.2	0.9%	4.5%	11.2%	12.5%	63.8%	71.0%	98.9%
	Coquitlam	\$901,200	267.3	1.8%	6.4%	16.6%	13.2%	68.8%	77.8%	93.3%
	Ladner	\$844,400	237.0	-0.3%	2.9%	7.6%	1.0%	53.1%	53.1%	75.3%
	Maple Ridge	\$663,500	223.1	1.9%	7.2%	15.1%	15.3%	66.6%	67.1%	64.2%
	New Westminster	\$644,600	276.3	2.4%	9.0%	18.9%	19.9%	68.6%	73.1%	89.4%
	North Vancouver	\$1,091,600	245.3	0.4%	4.0%	11.7%	5.6%	59.2%	64.3%	79.3%
	Pitt Meadows	\$649,600	237.6	2.8%	8.0%	16.2%	17.0%	67.8%	74.2%	69.5%
	Port Coquitlam	\$718,100	253.3	2.0%	7.1%	18.4%	16.1%	70.0%	77.5%	79.5%
	Port Moody	\$881,300	243.6	1.8%	5.8%	14.5%	13.7%	62.7%	71.9%	76.9%
	Richmond	\$974,300	284.5	0.8%	4.2%	11.1%	8.6%	62.5%	67.4%	104.1%
	Squamish	\$755,600	241.9	2.3%	4.4%	9.0%	18.4%	83.4%	87.4%	91.4%
	Sunshine Coast	\$575,700	201.7	1.5%	6.9%	13.8%	20.6%	60.1%	57.2%	47.5%
	Tsawwassen	\$987,900	248.1	0.1%	3.6%	9.2%	1.9%	60.4%	61.2%	81.4%
	Vancouver East	\$1,078,500	315.8	0.5%	4.9%	13.2%	8.7%	66.2%	75.8%	117.5%
	Vancouver West	\$1,346,400	283.9	0.2%	4.0%	10.5%	6.9%	56.6%	67.2%	94.9%
	West Vancouver	\$2,653,800	285.3	0.0%	2.8%	8.3%	-4.8%	56.0%	64.2%	97.6%
	Whistler	\$876,000	192.6	3.9%	5.7%	8.5%	17.6%	76.2%	73.4%	55.1%
Single Family Detached	Lower Mainland	\$1,327,400	281.6	0.5%	4.3%	10.7%	4.9%	66.0%	72.4%	103.8%
	Greater Vancouver	\$1,615,100	296.8	0.2%	2.9%	9.0%	2.2%	63.4%	70.2%	113.4%
	Bowen Island	\$941,900	204.2	3.1%	8.2%	14.7%	18.0%	59.9%	58.0%	48.9%
	Burnaby East	\$1,321,000	295.4	2.7%	6.7%	13.8%	4.8%	70.5%	75.1%	113.9%
	Burnaby North	\$1,593,200	308.1	0.5%	1.9%	6.2%	-0.2%	62.8%	74.9%	122.6%
	Burnaby South	\$1,717,600	328.8	-0.1%	2.1%	5.0%	1.0%	68.0%	70.5%	137.7%
	Coquitlam	\$1,279,200	283.9	0.2%	3.8%	14.1%	4.1%	68.6%	79.2%	108.0%
	Ladner	\$1,000,200	241.1	-1.0%	2.9%	5.4%	-3.0%	57.1%	56.9%	81.4%
	Maple Ridge	\$803,800	229.0	1.3%	5.7%	13.1%	12.8%	69.0%	74.0%	72.4%
	New Westminster	\$1,176,600	293.5	2.2%	5.9%	13.9%	7.2%	70.6%	73.4%	111.9%
	North Vancouver	\$1,711,100	267.6	-0.3%	1.6%	8.3%	0.4%	66.2%	75.0%	98.4%
	Pitt Meadows	\$876,900	247.1	1.0%	6.4%	13.6%	11.9%	69.6%	78.2%	82.5%
	Port Coquitlam	\$1,002,900	267.4	0.8%	3.0%	16.6%	10.0%	71.3%	78.7%	96.5%
	Port Moody	\$1,491,300	275.4	3.1%	4.4%	11.3%	7.1%	65.6%	75.9%	99.7%
	Richmond	\$1,676,000	336.6	-0.4%	1.5%	7.4%	-0.9%	67.9%	70.3%	138.4%
	Squamish	\$975,500	249.0	0.6%	4.9%	11.3%	17.1%	79.8%	90.1%	96.5%
	Sunshine Coast	\$572,000	200.4	1.4%	6.8%	13.9%	20.4%	59.8%	56.8%	46.7%
	Tsawwassen	\$1,256,300	270.5	-0.6%	3.9%	9.1%	0.7%	68.9%	72.4%	98.8%
	Vancouver East	\$1,565,300	346.0	0.2%	3.4%	9.8%	2.1%	67.3%	82.3%	148.0%
	Vancouver West	\$3,654,500	375.2	-0.3%	1.8%	6.8%	1.0%	59.9%	72.5%	146.8%
	West Vancouver	\$3,189,500	301.1	0.3%	3.1%	7.5%	-6.3%	57.0%	66.7%	109.1%
	Whistler	\$1,637,300	207.6	2.7%	5.9%	9.8%	16.6%	71.0%	73.1%	68.2%

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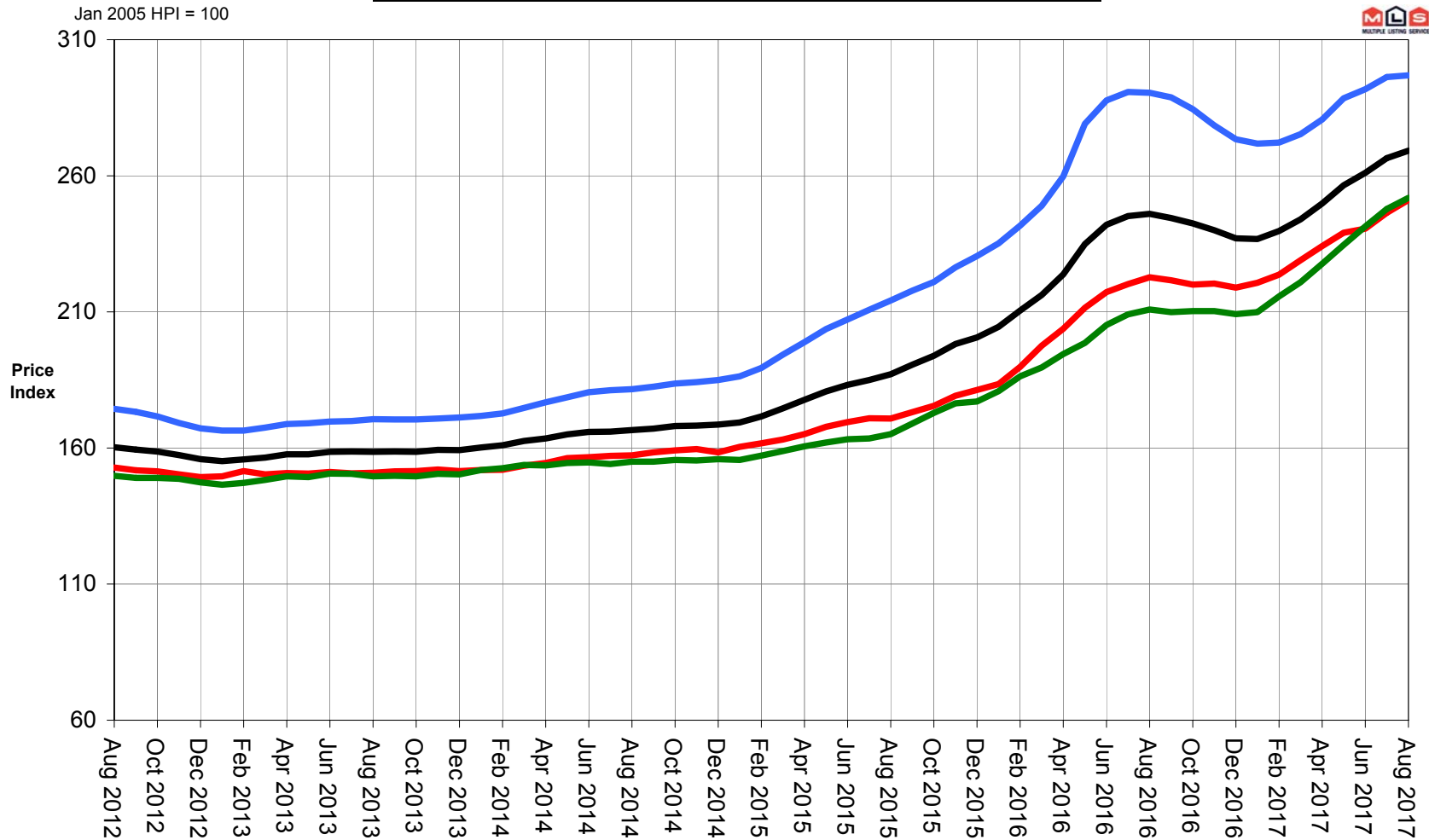
Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Townhouse	Lower Mainland	\$653,500	236.2	1.6%	5.7%	13.7%	13.9%	60.5%	61.9%	71.9%
	Greater Vancouver	\$778,300	251.1	1.9%	5.0%	12.2%	12.8%	59.6%	64.3%	82.6%
	Burnaby East	\$629,700	232.6	2.5%	3.2%	15.4%	23.9%	48.0%	49.9%	68.2%
	Burnaby North	\$697,900	260.5	1.2%	3.5%	15.1%	18.2%	58.2%	64.5%	82.3%
	Burnaby South	\$772,800	266.2	2.3%	4.8%	16.8%	18.7%	60.0%	65.7%	91.6%
	Coquitlam	\$640,300	234.9	1.5%	5.1%	13.0%	17.0%	59.0%	64.0%	74.1%
	Ladner	\$733,900	255.9	-0.6%	1.2%	11.9%	11.8%	54.0%	59.4%	83.0%
	Maple Ridge	\$508,100	235.9	1.5%	9.3%	19.7%	20.7%	70.2%	69.0%	69.7%
	New Westminster	\$652,700	258.1	0.9%	3.2%	14.3%	16.1%	53.1%	59.9%	84.9%
	North Vancouver	\$968,400	235.3	1.9%	2.1%	10.8%	5.7%	61.5%	62.6%	76.5%
	Pitt Meadows	\$563,000	243.6	3.5%	8.9%	17.3%	17.5%	72.5%	75.1%	72.9%
	Port Coquitlam	\$642,800	242.5	2.8%	10.3%	18.2%	15.0%	64.6%	73.8%	74.0%
	Port Moody	\$608,700	205.7	1.9%	8.5%	17.8%	13.1%	44.4%	49.2%	48.4%
	Richmond	\$800,600	263.1	1.7%	5.5%	10.4%	10.5%	57.5%	61.0%	94.5%
	Squamish	\$698,900	253.9	4.4%	-3.8%	-4.2%	13.9%	88.9%	96.7%	105.8%
	Tsawwassen	\$720,100	268.2	-0.9%	2.5%	12.3%	12.8%	58.6%	62.3%	91.8%
	Vancouver East	\$858,500	281.8	0.4%	7.7%	14.8%	8.8%	57.1%	66.4%	90.3%
	Vancouver West	\$1,254,200	277.0	1.8%	4.3%	11.4%	9.8%	62.5%	76.1%	99.6%
	Whistler	\$814,800	217.9	6.1%	-1.8%	-3.3%	6.9%	63.2%	69.6%	84.2%
Apartment	Lower Mainland	\$575,700	251.7	1.8%	7.8%	17.6%	21.5%	63.7%	67.2%	72.5%
	Greater Vancouver	\$626,800	251.9	1.7%	7.4%	16.8%	19.4%	62.5%	68.2%	74.6%
	Burnaby East	\$667,700	253.5	3.1%	12.4%	22.5%	19.0%	62.8%	95.6%	68.9%
	Burnaby North	\$565,900	241.6	2.7%	6.1%	13.1%	22.0%	62.7%	72.4%	71.3%
	Burnaby South	\$647,300	259.9	1.5%	6.0%	15.3%	21.0%	65.3%	76.2%	83.5%
	Coquitlam	\$476,900	261.7	3.8%	10.6%	22.2%	28.6%	76.7%	84.7%	83.0%
	Ladner	\$419,500	198.8	3.2%	6.0%	10.3%	5.6%	34.1%	30.4%	43.3%
	Maple Ridge	\$252,000	182.0	6.4%	11.7%	20.6%	25.8%	53.6%	37.6%	22.4%
	New Westminster	\$480,000	273.6	2.8%	11.1%	21.9%	27.1%	70.9%	75.6%	83.6%
	North Vancouver	\$551,000	224.3	1.1%	8.3%	18.0%	15.9%	52.8%	53.3%	60.6%
	Pitt Meadows	\$373,600	220.8	4.9%	10.3%	20.5%	24.8%	60.2%	68.9%	48.5%
	Port Coquitlam	\$412,200	246.5	2.8%	10.0%	21.0%	26.0%	75.2%	81.4%	64.9%
	Port Moody	\$580,700	242.0	0.7%	6.4%	16.5%	22.3%	70.8%	80.6%	76.9%
	Richmond	\$594,100	253.6	2.1%	7.5%	17.9%	26.4%	62.8%	70.7%	80.4%
	Squamish	\$457,200	220.2	2.6%	13.6%	23.6%	29.0%	101.6%	73.8%	68.6%
	Tsawwassen	\$449,100	189.4	3.0%	5.3%	11.2%	9.2%	39.8%	32.9%	36.6%
	Vancouver East	\$529,400	292.1	0.9%	6.6%	18.6%	20.4%	68.9%	72.3%	90.9%
	Vancouver West	\$787,400	255.5	0.5%	5.6%	13.6%	13.0%	58.4%	66.7%	76.7%
	West Vancouver	\$1,128,000	228.5	-0.8%	1.5%	15.1%	10.9%	55.9%	54.4%	56.6%
	Whistler	\$503,900	165.2	2.6%	15.1%	24.0%	34.1%	125.1%	110.2%	27.2%

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Greater Vancouver 5 Year Trend

Residential Detached Townhouse Apartment



MLS® SALES Facts



**August
2017**

			<i>Burnaby</i>	<i>Coquitlam</i>	<i>Delta - South</i>	<i>Islands - Gulf</i>	<i>Maple Ridge/Pitt Meadows</i>	<i>New Westminster</i>	<i>North Vancouver</i>	<i>Port Coquitlam</i>	<i>Port Moody/Belcarra</i>	<i>Richmond</i>	<i>Squamish</i>	<i>Sunshine Coast</i>	<i>Vancouver East</i>	<i>Vancouver West</i>	<i>West Vancouver/Hoags Sound</i>	<i>Whistler/Pemberton</i>	<i>TOTALS</i>
August 2017	Number of Sales	Detached	65	82	53	8	139	19	75	48	13	89	32	63	114	52	30	19	901
		Attached	68	39	8	0	54	16	31	21	21	123	15	15	31	56	0	31	529
		Apartment	229	126	18	0	46	134	111	44	33	242	18	14	142	406	19	31	1,613
	Median Selling Price	Detached	\$1,588,000	\$1,260,000	\$1,150,000	n/a	\$817,500	n/a	\$1,850,000	\$948,500	n/a	\$1,577,000	\$916,500	\$550,000	\$1,555,000	\$3,685,000	\$3,250,000	n/a	
		Attached	\$750,000	\$726,000	n/a	n/a	\$502,450	n/a	\$955,000	\$650,000	\$677,000	\$896,900	n/a	n/a	\$955,000	\$1,282,500	n/a	\$800,000	n/a
		Apartment	\$565,000	\$496,000	n/a	n/a	\$315,000	\$484,000	\$636,500	\$403,000	\$599,000	\$528,800	n/a	n/a	\$575,000	\$760,000	n/a	\$459,750	
July 2017	Number of Sales	Detached	57	92	56	13	136	20	81	44	18	102	23	65	111	74	41	16	949
		Attached	56	40	15	0	58	16	40	28	21	103	28	7	45	50	5	31	543
		Apartment	182	137	16	0	48	113	79	46	36	199	16	12	150	398	10	26	1,468
	Median Selling Price	Detached	\$1,695,000	\$1,275,000	\$1,172,875	n/a	\$781,000	\$1,136,500	\$1,800,000	\$942,500	n/a	\$1,675,000	\$949,000	\$639,250	\$1,575,000	\$3,847,500	\$2,775,000	n/a	
		Attached	\$735,000	\$828,000	n/a	n/a	\$500,000	n/a	\$1,070,000	\$655,000	\$651,000	\$843,000	\$599,450	n/a	\$1,050,000	\$1,338,944	n/a	\$720,000	n/a
		Apartment	\$532,500	\$490,000	n/a	n/a	\$305,000	\$445,000	\$690,500	\$399,400	\$581,944	\$536,000	n/a	n/a	\$532,000	\$777,000	n/a	\$363,500	
August 2016	Number of Sales	Detached	44	57	23	9	135	13	62	22	12	61	23	71	78	61	31	13	715
		Attached	45	37	3	0	75	7	21	16	16	71	13	12	24	49	4	38	431
		Apartment	183	103	17	0	59	100	77	52	36	191	11	7	115	342	18	32	1,343
	Median Selling Price	Detached	\$1,520,000	\$1,108,750	\$1,027,500	n/a	\$731,000	n/a	\$1,570,000	\$848,000	n/a	\$1,700,000	\$847,000	\$469,877	\$1,472,500	\$3,550,000	\$2,758,000	n/a	
		Attached	\$705,000	\$627,500	n/a	n/a	\$416,000	n/a	\$849,000	n/a	n/a	\$739,000	n/a	n/a	\$760,000	\$1,148,800	n/a	\$801,250	n/a
		Apartment	\$431,200	\$388,000	n/a	n/a	\$269,000	\$361,900	\$456,000	\$309,900	\$489,500	\$400,000	n/a	n/a	\$458,888	\$639,500	n/a	\$302,500	
Jan. - Aug. 2017	Number of Sales	Detached	632	758	410	50	1,029	180	747	361	146	959	214	500	1,011	758	378	135	8,268
		Attached	519	358	112	1	485	152	284	223	148	813	180	89	317	445	48	223	4,397
		Apartment	1,646	981	148	0	528	925	838	390	299	1,756	133	82	1,280	3,262	155	251	12,674
Year-to-date	Median Selling Price	Detached	\$1,606,000	\$1,262,750	\$1,110,000	\$453,750	\$789,450	\$1,146,500	\$1,743,000	\$935,000	\$1,326,000	\$1,650,000	\$920,000	\$590,000	\$1,567,500	\$3,400,000	\$3,155,000	\$1,760,000	
		Attached	\$758,000	\$735,250	\$689,950	n/a	\$470,714	\$684,400	\$991,950	\$606,000	\$641,500	\$825,000	\$595,000	\$385,900	\$998,000	\$1,340,000	\$2,012,500	\$740,000	n/a
		Apartment	\$530,000	\$475,000	\$522,500	n/a	\$319,000	\$450,000	\$591,750	\$365,000	\$526,500	\$495,000	\$395,000	\$354,125	\$525,875	\$748,800	\$1,022,000	\$379,000	
Jan. - Aug. 2016	Number of Sales	Detached	958	1,165	519	55	1,564	322	1,019	476	254	1,396	231	769	1,227	1,321	733	149	12,158
		Attached	612	440	88	0	596	114	358	263	178	813	152	86	335	576	61	251	4,923
		Apartment	1,998	1,140	152	0	477	880	970	525	309	1,999	144	83	1,242	4,020	174	335	14,448
Year-to-date	Median Selling Price	Detached	\$1,620,000	\$1,250,000	\$1,200,000	\$420,000	\$720,000	\$1,096,500	\$1,658,000	\$868,000	\$1,300,000	\$1,699,000	\$834,750	\$489,450	\$1,550,000	\$3,538,000	\$3,210,000	\$1,369,000	
		Attached	\$675,000	\$680,000	\$680,000	n/a	\$400,000	\$541,000	\$887,500	\$545,000	\$596,550	\$732,200	\$535,000	\$296,080	\$890,000	\$1,210,000	\$1,652,500	\$723,000	n/a
		Apartment	\$435,000	\$372,500	\$469,000	n/a	\$235,000	\$350,000	\$465,000	\$285,000	\$450,000	\$410,250	\$337,500	\$270,556	\$440,000	\$645,000	\$845,000	\$300,000	

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



MLS® LISTINGS Facts



**August
2017**

			<i>Burnaby</i>	<i>Coquitlam</i>	<i>Delta - South</i>	<i>Islands - Gulf</i>	<i>Maple Ridge/Pitt Meadows</i>	<i>New Westminster</i>	<i>North Vancouver</i>	<i>Port Coquitlam</i>	<i>Port Moody/Belcarra</i>	<i>Richmond</i>	<i>Squamish</i>	<i>Sunshine Coast</i>	<i>Vancouver East</i>	<i>Vancouver West</i>	<i>West Vancouver/Howe Sound</i>	<i>Whistler/Pemberton</i>	<i>TOTALS</i>
August 2017	Number of Listings	Detached	168	175	67	11	190	38	118	70	26	240	35	78	210	196	106	20	1,748
		Attached	98	52	7	0	70	25	35	37	20	168	21	26	50	73	3	30	715
		Apartment	255	151	17	0	42	140	108	73	33	262	11	7	152	481	19	31	1,782
	% Sales to Listings	Detached	39%	47%	79%	73%	73%	50%	64%	69%	50%	37%	91%	81%	54%	27%	28%	95%	
		Attached	69%	75%	114%	n/a	77%	64%	89%	57%	105%	73%	71%	58%	62%	77%	0%	103%	n/a
		Apartment	90%	83%	106%	n/a	110%	96%	103%	60%	100%	92%	164%	200%	93%	84%	100%	100%	
July 2017	Number of Listings	Detached	207	214	89	13	239	39	163	81	47	291	44	107	263	239	150	28	2,214
		Attached	125	77	13	0	74	20	58	32	26	199	30	8	71	109	9	31	882
		Apartment	279	162	27	0	54	168	136	51	43	310	11	23	206	636	16	38	2,160
	% Sales to Listings	Detached	28%	43%	63%	100%	57%	51%	50%	54%	38%	35%	52%	61%	42%	31%	27%	57%	
		Attached	45%	52%	115%	n/a	78%	80%	69%	88%	81%	52%	93%	88%	63%	46%	56%	100%	n/a
		Apartment	65%	85%	59%	n/a	89%	67%	58%	90%	84%	64%	145%	52%	73%	63%	63%	68%	
August 2016	Number of Listings	Detached	177	141	91	11	211	37	120	73	31	241	31	108	246	187	95	25	1,825
		Attached	91	57	16	3	70	7	39	46	19	118	20	10	50	72	4	34	656
		Apartment	274	126	17	0	59	113	105	70	46	229	19	4	165	527	15	43	1,812
	% Sales to Listings	Detached	25%	40%	25%	82%	64%	35%	52%	30%	39%	25%	74%	66%	32%	33%	33%	52%	
		Attached	49%	65%	19%	0%	107%	100%	54%	35%	84%	60%	65%	120%	48%	68%	100%	112%	n/a
		Apartment	67%	82%	100%	n/a	100%	88%	73%	74%	78%	83%	58%	175%	70%	65%	120%	74%	
Jan. - Aug. 2017 Year-to-date*	Number of Listings	Detached	1,581	1,428	730	92	1,570	310	1,347	532	288	2,244	351	756	2,083	1,966	1,225	191	16,694
		Attached	799	476	116	5	546	200	399	285	172	1,208	233	111	524	740	94	242	6,150
		Apartment	2,068	1,188	175	0	573	1,104	1,063	494	352	2,146	145	85	1,559	4,437	218	290	15,897
	% Sales to Listings	Detached	40%	53%	56%	54%	66%	58%	55%	68%	51%	43%	61%	66%	49%	39%	31%	71%	
		Attached	65%	75%	97%	20%	89%	76%	71%	78%	86%	67%	77%	80%	60%	60%	51%	92%	n/a
		Apartment	80%	83%	85%	n/a	92%	84%	79%	79%	85%	82%	92%	96%	82%	74%	71%	87%	
Jan. - Aug. 2016 Year-to-date*	Number of Listings	Detached	1,858	1,859	902	106	2,048	469	1,511	734	386	2,758	360	932	2,320	2,473	1,475	202	20,393
		Attached	873	559	158	3	646	131	439	355	210	1,139	206	98	466	755	85	280	6,403
		Apartment	2,331	1,351	199	0	518	1,065	1,219	589	384	2,343	199	80	1,491	5,207	239	346	17,561
	% Sales to Listings	Detached	52%	63%	58%	52%	76%	69%	67%	65%	66%	51%	64%	83%	53%	53%	50%	74%	
		Attached	70%	79%	56%	0%	92%	87%	82%	74%	85%	71%	74%	88%	72%	76%	72%	90%	n/a
		Apartment	86%	84%	76%	n/a	92%	83%	80%	89%	80%	85%	72%	104%	83%	77%	73%	97%	

* Year-to-date listings represent a cumulative total of listings rather than total active listings.

Listing & Sales Activity Summary

Listings

Sales

	1 Aug 2016	2 Jul 2017	3 Aug 2017	Col. 2 & 3 Percentage Variance	5 Aug 2016	6 Jul 2017	7 Aug 2017	Col. 6 & 7 Percentage Variance	9 Jun 2016 - Aug 2016	10 Jun 2017 - Aug 2017	Col. 9 & 10 Percentage Variance
BURNABY				%				%			%
DETACHED	177	207	168	-18.8	44	57	65	14.0	244	225	-7.8
ATTACHED	91	125	98	-21.6	45	56	68	21.4	212	215	1.4
APARTMENTS	274	279	255	-8.6	183	182	229	25.8	716	666	-7.0
COQUITLAM											
DETACHED	141	214	175	-18.2	57	92	82	-10.9	320	301	-5.9
ATTACHED	57	77	52	-32.5	37	40	39	-2.5	139	129	-7.2
APARTMENTS	126	162	151	-6.8	103	137	126	-8.0	405	406	0.2
DELTA											
DETACHED	91	89	67	-24.7	23	56	53	-5.4	147	167	13.6
ATTACHED	16	13	7	-46.2	3	15	8	-46.7	42	35	-16.7
APARTMENTS	17	27	17	-37.0	17	16	18	12.5	43	63	46.5
MAPLE RIDGE/PITT MEADOWS											
DETACHED	211	239	190	-20.5	135	136	139	2.2	495	447	-9.7
ATTACHED	70	74	70	-5.4	75	58	54	-6.9	231	184	-20.3
APARTMENTS	59	54	42	-22.2	59	48	46	-4.2	175	175	0.0
NORTH VANCOUVER											
DETACHED	120	163	118	-27.6	62	81	75	-7.4	315	278	-11.7
ATTACHED	39	58	35	-39.7	21	40	31	-22.5	90	118	31.1
APARTMENTS	105	136	108	-20.6	77	79	111	40.5	336	318	-5.4
NEW WESTMINSTER											
DETACHED	37	39	38	-2.6	13	20	19	-5.0	91	71	-22.0
ATTACHED	7	20	25	25.0	7	16	16	0.0	41	68	65.9
APARTMENTS	113	168	140	-16.7	100	113	134	18.6	331	375	13.3
PORT MOODY/BELCARRA											
DETACHED	31	47	26	-44.7	12	18	13	-27.8	65	52	-20.0
ATTACHED	19	26	20	-23.1	16	21	21	0.0	61	61	0.0
APARTMENTS	46	43	33	-23.3	36	36	33	-8.3	110	119	8.2
PORT COQUITLAM											
DETACHED	73	81	70	-13.6	22	44	48	9.1	116	158	36.2
ATTACHED	46	32	37	15.6	16	28	21	-25.0	80	89	11.3
APARTMENTS	70	51	73	43.1	52	46	44	-4.3	186	158	-15.1
RICHMOND											
DETACHED	241	291	240	-17.5	61	102	89	-12.7	355	337	-5.1
ATTACHED	118	199	168	-15.6	71	103	123	19.4	300	327	9.0
APARTMENTS	229	310	262	-15.5	191	199	242	21.6	735	696	-5.3
SUNSHINE COAST											
DETACHED	108	107	78	-27.1	71	65	63	-3.1	252	216	-14.3
ATTACHED	10	8	26	225.0	12	7	15	114.3	31	36	16.1
APARTMENTS	4	23	7	-69.6	7	12	14	16.7	30	34	13.3
SQUAMISH											
DETACHED	31	44	35	-20.5	23	23	32	39.1	66	81	22.7
ATTACHED	20	30	21	-30.0	13	28	15	-46.4	52	73	40.4
APARTMENTS	19	11	11	0.0	11	16	18	12.5	36	44	22.2
VANCOUVER EAST											
DETACHED	246	263	210	-20.2	78	111	114	2.7	358	382	6.7
ATTACHED	50	71	50	-29.6	24	45	31	-31.1	122	130	6.6
APARTMENTS	165	206	152	-26.2	115	150	142	-5.3	430	530	23.3
VANCOUVER WEST											
DETACHED	187	239	196	-18.0	61	74	52	-29.7	321	238	-25.9
ATTACHED	72	109	73	-33.0	49	50	56	12.0	189	175	-7.4
APARTMENTS	527	636	481	-24.4	342	398	406	2.0	1356	1264	-6.8
WHISTLER/PEMBERTON											
DETACHED	25	28	20	-28.6	13	16	19	18.8	38	53	39.5
ATTACHED	34	31	30	-3.2	38	31	31	0.0	98	87	-11.2
APARTMENTS	43	38	31	-18.4	32	26	31	19.2	106	89	-16.0
WEST VANCOUVER/HOWE SOUND											
DETACHED	95	150	106	-29.3	31	41	30	-26.8	149	135	-9.4
ATTACHED	4	9	3	-66.7	4	5	0	-100.0	20	13	-35.0
APARTMENTS	15	16	19	18.8	18	10	19	90.0	58	49	-15.5
GRAND TOTALS											
DETACHED	1814	2201	1737	-21.1	706	936	893	-4.6	3332	3141	-5.7
ATTACHED	653	882	715	-18.9	431	543	529	-2.6	1708	1740	1.9
APARTMENTS	1812	2160	1782	-17.5	1343	1468	1613	9.9	5053	4986	-1.3



Residential Average Sale Prices - January 1977 to August 2017

